

Terms and Conditions

- 1) M/s. Computer Age Management Services Ltd (CAMS) can register the attached 'common mandate' to facilitate collection of payments towards investments in Mutual Funds as directed by the investor to RTA.
- 2) The facility is made available by CAMS to investors of participating Mutual funds who subscribe to use this common mandate for their intended investment collections only.
- 3) The Scheme Information Document (SID), Scheme Additional Information (SAI) and Key Information Memorandum, all Instructions, Addenda issued from time to time, as available on the participating Mutual Funds' website, Risk Factors, Loads and all other information related to various requirements of the respective Scheme/Plan shall be understood and referred to before providing the mandate by the investor. It is deemed that the investor agrees to the terms and conditions of the respective chosen scheme as stipulated by AMC from time to time.
- 4) CAMS shall map this mandate, after due acceptance from investor's bank, as one of the authorised payment modes in the RTA folio records for all investments in participating mutual funds and the above mapping shall be purely based on automatic matching of PAN no mentioned in the attached mandate with the first holder's PAN (Guardian's PAN for Minors) in investor's folios in participating AMCs.
- 5) CAMS, directly as or through its appointed aggregator (service provider) shall arrange to lodge only the duly valid Mandate with investor's bank under Automated Clearing House (ACH) Rules.
- 6) Any charges payable by the investor to his/her bank for registering and honoring this mandate will not be borne by CAMS and for the same to be debited to bank account, the mandate contains necessary authorization.
- 7) CAMS or its aggregator shall also facilitate collection of periodical or adhoc payments due from the Investor, (either for fresh purchase or additional purchase or SIP investments as the case may be) as per duly lodged and accepted mandate terms. This will be as per specific instructions received from participating AMCs for the desired adhoc/periodical transactions instructions issued/conveyed to them directly by the investor through various permitted modes.
- 8) CAMS shall ensure that under any circumstances, the funds will not be used other than for the intended purpose and CAMS shall not have any title or ownership over the proceeds except for the interim period pending pass through to the intended AMC.
- 9) CAMS shall be bound by rules and procedures prescribed by NPCI from time to time for this ACH Debit mandated collection services operated by them.
- 10) The investor cannot hold the Mutual Fund, CAMS or the aggregator responsible for any loss, if mandate is rejected or any of its transaction is delayed or not effected at all for reasons of incomplete or incorrect information or due to any reason at or of the investor bank.
- 11) CAMS will not be responsible or liable for nor be in default for reasons of any failure or delay in ensuring obligations under this facility, where such failure or delay is caused, in whole or in part, by any force majeure event (including network failures) which are beyond the reasonable control of CAMS.
- 12) The investor clearly understands that this common ACH mandate provides for multiple debits on same settlement date to pay various underlying transactions for values, each of which shall be less or equal to the maximum amount specified in the relevant mandate. Accordingly, the investor shall ensure that the intended bank account remains funded well in advance of any given date to meet all his adhoc/periodical commitments for transactions under the relevant mandates. Investor shall note that his bank may charge service fees for any dishonor.
- 13) CAMS as RTA or in the capacity of ACH service aggregator shall not be able to and shall not exercise any preference of one investment over the other and shall not be able to ensure its sequential order in its processes especially when the mandate is sought to be used simultaneously by multiple participating AMCs for the same day's collection. All the intended transactions will be presented on best efforts basis if received by and within the timelines agreed by the service provider and the decision of the investor's bank will be final in acceptance or rejection of any or all transaction.
- 14) CAMS shall recover any wrongful credits afforded in investor's folios and for which notice/information is hereby waived.
- 15) The investor clearly understands that debit of funds for transactions using CAMS Open Mandate form will be subject to normal processing time taken for clearing such transactions through the ACH platform and in accordance with NPCI guidelines.